



Informed & Insured



February History

February 2, 1848 – By signing the Treaty of Guadalupe Hidalgo the war between the U.S. and Mexico ended. The U.S. also purchased California, Nevada, Utah, Arizona, New Mexico, Colorado, Wyoming, and Texas for \$15 million dollars.

February 3, 1870 - The 15th Amendment was authorized, granting citizens the right to vote, no matter what race, color, or previous condition of servitude.

February 10, 1942 - During WWII the 1st Medal of Honor was awarded to 2nd Lt. Alexander Nininger after he passed away for heroism during the Battle of Bataan.



Have You Met Sher?

Some of you may know our "Client Services Coordinator" Sherriesha (Sher) by now. For those of you who don't Sher has been with us for a year now and has been a great addition to our team. Sher grew up in New Jersey and recently moved to Florida with her husband and daughter. Sher enjoys going to the beach, spending time with family... and working. Yes, working.

When she moved to Florida she was in search of a profession that would give her the flexibility to raise her daughter but also challenge her. It was also important that Sher work with a company that let her work creatively in order to help the business become more efficient and successful. She was and is a perfect fit. Since working together she has helped us grow our business and provide excellent service to our clients. She has played an important role and we are so thankful for her. If you haven't met Sher yet I'm sure you'll hear from her soon. Thank you Sher!

Teaching Kids About Money

Do you open up about finances with your kids and grandkids? Do you talk about things like managing expenses, saving money and being cautious about high interest rate debt?

Some may feel it's too personal. Others may believe that kids should just be able to be kids and not worry about money. According to Next Gen Personal Finance only 16.4 percent of U.S. high school students are required to take a personal finance course.

According to a survey conducted by a student loan educational website (Nitro) 75.7 percent of 1,000 millennials surveyed think personal finance should be MANDATORY in high school. Teens specifically must make EXTREMELY important financial decisions as they are graduating from high school. Most of them are on the cusp of turning 18, giving them the ability to buy a car, sign a lease, buy a house, take out a credit card, get married, etc.

These are some of the most important financial decisions of their lives and most are doing it without any sort of financial education...except for what their parents & grandparents teach them. Where to start?



- 1) **Groceries:** Create a shopping list with your kids and tell them what the **shopping budget** is. Have them help you shop and stay within the budget. If you can't get everything on the list help the kids decide what items you can do without.
- 2) **Work:** In addition to the normal chores you can task your kids with additional work around the house for a small payment. Explain to them that the next time they want something (An iphone, video game, etc.), they will need to begin save to pay for 50% of the item.
- 3) **Debt:** Show your kids the interest rates on your mortgage, auto loan, student loans and credit cards so they can see the drastic difference in rates. Then show them how much AND HOW LONG you will have to make payments. I know this is personal. If you feel uncomfortable use imaginary, yet realistic numbers.
- 4) **Student loans:** As your kids are approaching college have them research a few professions they'd like to consider and the degrees that are required. Then have them find out the cost for those degrees. Lastly help them calculate (you can use Google) to find out what their estimated payment would be and for how long.

References:

www.bankrate.com/personal-finance/parents-teach-kids-about-money-early-age/
www.moneysmart.gov.au/life-events-and-you/families/teaching-kids-about-money
<https://www.historyplace.com/specials/calendar/february.htm>



Compliments of:
Sarah McAllister and your team of
professionals at:
New York Life

340 S. Beach St. Suite 113
Daytona Beach, FL 32124
Phone: (386) 275-1322
Email: Smcallister@newyorklife.com
Website: SarahLMcAllister.com

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- ✓ Variable Annuities²

Services & Planning

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- ✓ Business Planning
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- ✓ Charitable Planning
- ✓ Legacy Planning

Valentine's day
14 February

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