

JULY 2020

INSURED & INFORMED

Sarah Mcallister's Monthly Newsletter



Life will be back
before you know it!

I'm checking in to see if you have made any progress on your personal or professional goals. Last month's newsletter was all about creating small wins, staying active and checking those daunting task off your list. Life will be back before you know it. All of those things we say we don't have time to do... we now have time to do!

For me personally it's marketing goals. I have had a creative block lately. We all have SOMETHING we want to accomplish. Use this time to MAKE PROGRESS.

-Sarah

JULY HISTORY - NANCY WARD*

I hope you all had a wonderful 4th of July! As we celebrate and reflect on what others have done for us to achieve Independence I wanted to share insight on someone we don't hear about.... NANCY WARD.

Nancy was a beloved Cherokee Indian who fought to keep peace between her people and the American colonists. She wasn't afraid to fight. In 1775 after her husband was wounded in a Battle between the Creek and Cherokee tribes Nancy picked up her husband's rifle and joined the fight in his place. Later when there was a split among Cherokees whether to help or fight the American settlers she chose to help.

Later Ward assisted in peace treaty negotiations. Her vision was for Cherokees to be in charge of farming and dairy production for all. She later became the first Cherokee dairy farmer.

Though she was a resource to the Americans she still remained loyal to her tribe and their rights. She constantly urged her tribe to keep their land, continue to farm and use it as a resource. Unfortunately her plea was not enough. More land was sold in 1819 forcing her to relocate. She continued to advocate for her people in the years to come.



*References: [Biography.yourdictionary.com/nancy-ward](https://biography.yourdictionary.com/nancy-ward)

Secure Act

By now most of you may have read the Secure Act and how it affects your retirement planning. For most the end of the "Stretch IRA" will make the most impact. Under this rule beneficiaries of qualified plans are required to distribute the entire plan within 10 YEARS! What you may not know is that there are 4 exceptions...

- 1) Spousal beneficiaries
- 2) Minor children (but not grandchildren or other minor relatives)
- 3) Disabled or chronically ill individuals (and certain trusts for their benefit)
- 4) Beneficiaries who are no more than 10 years younger than the original owner/participant.

BUT WAIT!

The exception will no longer apply if the spouse passes, minor child reaches age of majority, disabled person is no longer disabled. If you believe you may be affected by this rule reach out to your legal or tax advisor to discuss.

WHAT WE OFFER

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- Life Insurance
- Disability Insurance ¹
- Long Term Care
- Fixed Annuities
- Mutual Funds ²
- Variable Annuities ²

Planning & Services

- Rollovers
- Retirement Accounts
- Investment Accounts ²
- Debt Management
- Retirement
- Income Planning
- Business Planning
- Business Continuation Planning
- Charitable Planning
- Legacy Planning



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